SN	Deal type	Date	Transferor	Transferee	Transaction Item	Clinical Phase	Initial Payment (mill. USD)	Milestones (mill. USD)	Total Amount (mill. USD)
1	Cross-border License In	February 13, 2025	Roche	Baheal Pharma	Rituximab	NMPA Market Launch	-	-	-
2	Cross-border License In	February 28, 2025	Eisai	SciClone Pharmaceuticals	Tasurgratinib	PMDA Market Launch NMPA Pipeline II	-	-	-
3	Cross-border License Out	February 6, 2025	Henlius Biotech	Dr. Reddy's Laboratories	HLX15, a biosimilar version of Johnson & Johnson's Darzalex (daratumumab)	FDA Pipeline I	33.00	98.60	131.60
4	Cross-border License Out		Bio-Thera Solutions	Intas Pharmaceuticals	BAT2506, a biosimilar version of Johnson & Johnson's Simponi (golimumab)	EMA Market Launch	21.00	143.50	-
5	Cross-border License Out	February 18, 2025	Beihai Biotech	Zydus Lifesciences	Beizary	FDA IND Approval	25.00	-	-
6	Cross-border License Out	February 18, 2025	Photys Therapeutics	PolyMed Biopharma	HPB-143, a targeted protein degrader (TPD) targeting IRAK4	FDA Pipeline I	-	-	-
7	Cross-border License Out	February 19, 2025	CSPC Pharmaceutical	Radiance Biopharma	SYS 6005	NMPA IND Approval	15.00	-	-
8	Cross-border License Out	February 20, 2025	FibroGen	AstraZeneca	Roxadustat	NMPA IND Approval	-	-	-
9	Cross-border License Out	February 27, 2025	EpimAb Biotherapeutics	Medigene AG	TCR-TCE	-	-	-	-
10	Domestic Transactions in China	February 13, 2025	Lexenpharm	Sun-Novo Pharmaceutical Research	LXP2311, LXP0531	Preclinical	-	-	-
11	Domestic Transactions in China	February 17, 2025	Pharmavan	Kefeng Changjian Pharmaceutical Technology	Advance the listing progress of SPT-07A	-	-	-	
12	Domestic Transactions in China	February 28, 2025	Skyline Therapeutics	Amoytop Biotech	The deal grants Amoytop access to Skyline's adeno-associated virus (AAV) gene therapy platform and pipeline.	-	15.00	43.00	58.00
13	Domestic Transactions in China	February 28, 2025	Sciwind Biosciences	Sino Biopharmaceutical	CPX102	NMPA Pipeline II	-	-	-

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